

Capital Hall in Ottawa is easing pressure on student housing needs near Carleton University

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As fall approaches, undergraduate students are gearing up to go back to school. For many first-time students, leaving home and heading off to university may be their first taste of independence, complete with cooking, cleaning and (finally) learning how to do laundry. However, an unprecedented shortage of off-campus housing has driven up costs in the rental market, causing many parents to consider purchasing units for their children as an investment.

This is especially true of Carleton University in Ottawa, where the student population has grown by 18 per cent since 2005. Capital Hall, a new two tower 500+ unit project by Ashcroft Homes, will address the demand for student housing by delivering high quality

suites and modern, student-oriented amenities.



The 26 storey brick and stone condominium building overlooks Dow's Lake, downtown Ottawa and the greenery of the Carleton University campus. The floorplans, which range from studios to two bedrooms with two washrooms, are comfortable, flexible and

functional. The fully furnished turnkey suites are ideal for international students or investors who are ready to rent, featuring beds, side tables, lamps, chairs, a television and living room and dining room furniture.

Capital Hall's 8,000 square feet of amenity space will help to promote an enriching and active lifestyle. Fend off the "Freshman 15" in the fully equipped fitness centre, pull an all-nighter in the lounge with secluded study areas or hang out with friends in the party room or landscaped outdoor courtyard.

"Capital Hall has been designed as an environment where students will thrive in a safe and secure atmosphere," said Ashcroft Homes' CEO David Choo. "Our 'Envie Brand' is a lifestyle-focused approach to student condos designed the way students wish to live. Envie features a lifestyle program manager to help students balance university work and social lives, and Capital Hall also features 24 hour security, closed circuit cameras, on-site housekeeping services, and 4,000 square feet of ground floor retail featuring a grocery store and coffee shop."



Located in the heart of Little Italy, Capital Hall is surrounded by restaurants, bars, bistros, shopping and green spaces. The Carlington O-Train station is down the street, and from there's it's just a four minute ride to campus, so there's no excuse for being

late to class!

Even if you don't have a child heading off to school, purchasing a suite at Capital Hall is a smart investment. The growth rate of the Ottawa-Gatineau National Capital Region is 8.8 percent, well above the national average. A suite at Capital Hall is likely to accumulate in value as the city grows and more Canadians enroll in postsecondary institutions.

As an investor and a parent, owning a unit at Capital Hall allows you to save on your child's living costs, provides you with monthly income from renters and is likely to generate a sizable profit when graduation rolls around.

For more information, please call 1-800-806-7611 (Toronto), 613-777-8703 (Ottawa) or email CapitalHallCondominium@gmail.com.

Ashcroft Homes

Capital Hall

Little Italy - Ottawa